

**Registered number: 08110622**

**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	<b>Martyn Christopher Canham Tony Smith Rebekah Phillips (resigned 31 December 2023)</b>
<b>Company secretary</b>	<b>Susan Rogers</b>
<b>Registered number</b>	<b>08110622</b>
<b>Registered office</b>	<b>Woodchurch High School Carr Bridge Road Wirral Merseyside CH49 7NG</b>

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The directors present their report and the financial statements for the year ended 31 August 2024.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were:

Martyn Christopher Canham (appointed 1 January 2024)  
Tony Smith  
Rebekah Phillips (resigned 31 December 2023)

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Auditors**

The auditors, Langtons Professional Services Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 December 2024 and signed on its behalf.



Susan Rogers  
Secretary

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**Opinion**

We have audited the financial statements of Woodchurch High Sports Complex Limited (the 'Company') for the year ended 31 August 2024, which comprise the Statement of comprehensive income, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2024 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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## WOODCHURCH HIGH SPORTS COMPLEX LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WOODCHURCH HIGH SPORTS COMPLEX LIMITED (CONTINUED)

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#### Other Information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

#### Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations,

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## WOODCHURCH HIGH SPORTS COMPLEX LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WOODCHURCH HIGH SPORTS COMPLEX LIMITED (CONTINUED)

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or have no realistic alternative but to do so.

#### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit, in respect to fraud, are:

- to identify and assess the risks of material misstatement of the financial statements due to fraud;
- to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and
- to respond appropriately to fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the academy and its management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the academy and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102 (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by the ESFA, the Charities Act 2011, relevant tax compliance regulations in the UK and the EU General Data Protection Regulation (GDPR).
- We understood how the academy is complying with those frameworks by making enquiries of management and trustees.

Through consideration of the results of our audit procedures we were able to either corroborate or provide contrary evidence which was then followed up. Based on our understanding we designed our audit procedures to identify non-compliance with laws and regulations. Our procedures involved:

- enquiries of the academy's management; and
- journal entry testing, with a focus on manual consolidation journals and journals indicating large or unusual transactions based on our understanding of the academy.
- We assessed the susceptibility of the academy's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where it considered there was susceptibility to fraud. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk or other risk of material misstatement. These procedures included the assessment of items identified by management as non-recurring, any significant transactions that were unusual or outside the normal course of business, and the testing of manual journals. All such procedures were designed to provide reasonable assurance that the financial statements were free from material fraud or error.

A further description of our responsibilities for the audit of the financial statements is located on the Financial



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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WOODCHURCH HIGH SPORTS COMPLEX LIMITED (CONTINUED)**

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Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



A J McCall (Senior statutory auditor)

for and on behalf of

**Langtons Professional Services Limited**

Chartered Accountants and Registered Auditors

100 Old Hall Street

Liverpool

L3 9QJ

5 December 2024

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Note	2024 £	2023 £
Turnover		160,594	151,099
<b>Gross profit</b>		<u>160,594</u>	<u>151,099</u>
Administrative expenses		(207,670)	(197,209)
<b>Operating loss</b>		<u>(47,076)</u>	<u>(46,110)</u>
<b>Loss for the financial year</b>		<u>(47,076)</u>	<u>(46,110)</u>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<u>(47,076)</u>	<u>(46,110)</u>

The notes on pages 9 to 13 form part of these financial statements.

**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**  
**REGISTERED NUMBER: 08110622**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	1,923,208	1,964,561
		<u>1,923,208</u>	<u>1,964,561</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	46,764	37,219
Cash at bank and in hand	7	260,938	228,660
		<u>307,702</u>	<u>265,879</u>
Creditors: amounts falling due within one year	8	(46,227)	(12,297)
<b>Net current assets</b>		<u>261,475</u>	<u>253,582</u>
<b>Total assets less current liabilities</b>		<u>2,184,683</u>	<u>2,218,143</u>
Creditors: amounts falling due after more than one year	9	(303,339)	(289,719)
<b>Net assets</b>		<u><u>1,881,344</u></u>	<u><u>1,928,424</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,881,343	1,928,423
		<u>1,881,344</u>	<u>1,928,424</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 December 2024.

*M Canham*

**Martyn Christopher Canham**  
**Director**

The notes on pages 9 to 13 form part of these financial statements.

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## WOODCHURCH HIGH SPORTS COMPLEX LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. General information

The company is a private limited company registered in England (registered number 08110622). The address of the principal place of business and registered office is Woodchurch High School, Carr Bridge Road, Wirral, Merseyside, CH49 7NG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Going concern

After assessing the risks facing the company, the financial statements have been prepared on the going concern basis.

The Directors consider that the Sports Complex will continue to be a going concern for the next twelve months, having taken into accounts projections for future growth.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	3% Straight line
Fixtures and fittings - LED lighting	-	25% Straight line
Fixtures and fittings	-	5% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Auditors' remuneration**

	2024	2023
	£	£
Fees payable to the Company's auditors for the audit of the Company's financial statements	600	715
Fees payable to the Company's auditors for all other services	600	1,228
	<u>600</u>	<u>1,228</u>

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**4. Employees**

All staff are employed by Woodchurch High School and wages and salary costs are recharged to Woodchurch High Sports Complex.

	2024 £	2023 £
Wages and salaries	60,797	56,235
	60,797	56,235
	60,797	56,235

The average monthly number of employees, including directors, during the year was 3 (2023 - 2).

**5. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 September 2023	2,650,000	45,959	2,695,959
Additions	-	28,967	28,967
Disposals	-	(22,516)	(22,516)
At 31 August 2024	2,650,000	52,410	2,702,410
<b>Depreciation</b>			
At 1 September 2023	703,021	28,377	731,398
Charge for the year on owned assets	66,250	4,070	70,320
Disposals	-	(22,516)	(22,516)
At 31 August 2024	769,271	9,931	779,202
<b>Net book value</b>			
At 31 August 2024	1,880,729	42,479	1,923,208
At 31 August 2023	1,946,979	17,582	1,964,561

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**6. Debtors**

	2024 £	2023 £
Amounts owed by group undertakings	35,666	32,510
Other debtors	7,471	660
Prepayments and accrued income	3,627	4,049
	<u>46,764</u>	<u>37,219</u>

**7. Cash and cash equivalents**

	2024 £	2023 £
Cash at bank and in hand	260,938	228,660
	<u>260,938</u>	<u>228,660</u>

**8. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	39,536	3,707
Accruals and deferred income	6,691	8,590
	<u>46,227</u>	<u>12,297</u>

**9. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Other creditors	303,339	289,719
	<u>303,339</u>	<u>289,719</u>

Other creditors relates to a sinking fund to maintain the Sports Complex facilities.

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**10. Related party transactions**

The company has taken advantage of the exemption contained within section 33.1A of FRS 102 to not disclose transactions with wholly owned members of the same group.

**11. Controlling party**

The company is under the ultimate control of Woodchurch High School by virtue of its controlling shareholding. The address of the registered office of Woodchurch High School is Carr Bridge Road, Woodchurch, Wirral, Merseyside, CH49 7NG. A copy of the consolidated accounts can be obtained from Companies House.



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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Turnover</b>		<b>160,594</b>	<b>151,099</b>
<b>Gross profit</b>		<b>160,594</b>	<b>151,099</b>
<b>Less: overheads</b>			
<b>Administration expenses</b>		<b>(207,670)</b>	<b>(197,209)</b>
<b>Operating loss</b>		<b>(47,076)</b>	<b>(46,110)</b>
<b>Loss for the year</b>		<b>(47,076)</b>	<b>(46,110)</b>

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**WOODCHURCH HIGH SPORTS COMPLEX LIMITED**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	2024 £	2023 £
<b>Turnover</b>		
Sales	160,594	151,099
	<u>160,594</u>	<u>151,099</u>
	2024 £	2023 £
<b>Administration expenses</b>		
Staff salaries	60,797	56,235
Telephone and fax	250	250
Computer costs	1,543	1,424
Trade subscriptions	144	742
Legal and professional	11,708	13,976
Water	1,588	1,314
Light and heat	22,278	20,857
Cleaning	2,124	1,219
Insurances	1,200	1,200
Repairs and maintenance	34,490	31,885
Sundry establishment expenses	1,229	215
Depreciation - plant and machinery	70,319	67,892
	<u>207,670</u>	<u>197,209</u>